

Spectra Systems Corporation

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Spectra Systems makes first sale of banknote disinfection system

Spectra Systems Corporation (AIM:SPSY, OTC:SCTQ) said it has sold its first system to disinfect banknotes in circulation against a range of bacterial and viral pathogens.

An Asian central bank is the customer, said the AIM-listed group, which will use it to protect staff who handle banknotes.

Spectra added its BDS (banknote disinfection system) units are capable of disinfecting banknotes of varying volumes in one hour, even when strapped or in sealed bags, and range in price from US\$150,000 to US\$800,000.

The technology utilises an oxygen-free environment and heat to eliminate a broad spectrum of pathogens from mould to SARS-2 on both paper and polymer banknotes extracting oxygen from the air and pumping pure nitrogen into the heating unit, the statement added.

Nabil Lawandy, chief executive, said: "The BDS system is yet another example of our ability to provide cutting edge solutions to the world's central bank customers when they need them and in record time.

"Whilst this first sale is not expected to materially impact our performance this year, we are optimistic that it will open the door to additional sales as central banks are seeing higher demands for cash with rising inflation while processing staff continue to struggle with pathogens ranging from common E. coli to Sars-2 and now monkeypox."

Price: 137.4

Market Cap: £61.82 m

1 Year Share Price Graph



August 2021 February 2022 August 2022

Share Information

Code: SPSY

Listing: AIM

52 week	High	Low
	173	121

Sector: Tech

Website: www.spsy.com

Company Synopsis:

Spectra Systems Corporation is an established world leader in providing security technology that includes software and advanced materials for use in banknotes, product authentication, and gaming. The company provides integrated solutions comprised of engineered materials for authentication and hardware and software systems which verify the unique signatures of the authentication materials.

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